BCM210|BUS3123: BUSINESS ETHICS

ONLINE CLASS

Instructions

i) **This exam paper contains SIX questions containing 10 marks each.**

ii) **Answer Question 1 (COMPULSORY) and any other THREE questions**

iii) **Read each question carefully before attempting.**

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QUESTION 1

Multiple Choice Questions (10 Marks).

1. Ethical issues in business typically arise because of conflicts between an individual's personal moral philosophies and values and
   A. The values and attitudes of the organization in which he or she works.
   B. The values and attitudes of the society in which he or she lives.
   C. The values and attitudes of the organization in which he or she works and the society in which he or she lives.
   D. The laws and regulations of the country in which he or she lives.
   E. The values and attitudes of his or her parents and religion.

2. A government employee has been asked to carry out an assignment that she believes is wrong. This situation can be classified as
   A. Ethical.
   B. Unethical.
   C. An ethical issue.
   D. A dilemma.
   E. A violation of the law.
3. A person uncomfortable with his employer's hiring only white men is experiencing
   A. A conflict of interest.
   B. An ethical issue.
   C. A feeling of guilt.

D. Intraorganizational conflict.
E. A moral attribute.

4. The principal cause of ethical compromises within business is
   A. Helping the company survive.
   B. Meeting overly aggressive financial or business objectives.
   C. Meeting schedule pressures.
   D. Saving jobs.
   E. Feeling peer pressure.
5. Opportunities for and encouragement of unethical behaviour result when
   A. It is easy to engage in unethical behaviour.
   B. Others engage in unethical behaviour.
   C. There is a lack of rules or a lack of enforcement of the rules that do exist.
   D. There are too many rules.
   E. There are no rules.

6. Taking someone else's work and presenting it as one's own without providing adequate credit or compensation to the source is an ethical issue in
   A. The game of business.
   B. Conflict of interest.
   C. Fairness and honesty.
   D. Communications.
   E. Organizational relationships.
7. It is most likely, during a takeover attempt, for a firm's managers to face an ethical issue because
   A. Their duties to the firm's owners may conflict with their personal interests.
   B. The takeover might not be in the shareholders' best interests.
   C. Their duties to the firm's owners may conflict with the best interests of society.
   D. Their duties to the firm's owners may be illegal.
   E. Their duties to the firm's owners may conflict with their competitors' best interests.
8. Individuals' personal ethics play a major role in the evaluation of business decisions only when their preferences or values
   A. Differ from those of their employer.
   B. Influence their performance in the workplace.
   C. Are unethical.
   D. Are ethical.
   E. Result in negative publicity for their employer.
9. An employee's response to a moral or ethical issue depends in part on
   A. What competitors are doing.
   B. How dumb consumers are.
   C. What shift he or she is working.
   D. The structure and culture of the organization.

E. Only his or her personal moral philosophy.

10. Business ethics comprises
    A. Laws and regulations that guide behaviour in the world of business.
    B. Mores, values, and customs that guide behaviour in general.
    C. Moral principles and standards that guide behaviour in the world of business.
    D. The obligations businesses assume to maximize their positive impact and minimize their negative impact on society.
    E. The mores, values, and customs that parents teach their children.

QUESTION 2

a) Briefly describe two categories of business ethics (2 Marks).

b) The current COVID-19 pandemic has posed several challenges amongst most organizations. Manager are forced to make major decisions in relation to their jobs. As a finance manager, explain four reasons why other finance managers make unethical decisions (8 Marks).

QUESTION 3

a) Explain two benefits of having good ethical code of conduct in an organization (4 Marks).

b) Whistle blowing is the act of going public with what one has reason to believe to be significantly immoral or illegal acts of an organization one is part of. Explain three areas that need to be fulfilled before whistleblowing is justified (6 Marks).

QUESTION 4

a) Spreading the goodwill and addressing social issues allows the organization to leave a lasting mark that will be felt for generations to come. Discuss two benefits an organization stand to achieve when carrying out corporate social responsibility activities (4 Marks).

b) A code of conduct is a set of rules outlining the responsibilities or the proper practices for an individual, party or organization. Discuss the process under which code of ethics is developed (6 Marks).

QUESTION 5

a) Describe two moral choices facing employees in an organization (2 Marks).

b) Business organizations do not operate in a vacuum, they are affected by certain environments that needs to be analyzed and strategies developed to mitigate the impacts. Explain four microenvironmental factors affecting business organizations (8 Marks)

QUESTION 6

COVID-19 pandemic has changed the way we operate. You have been selected to give a webinar presentation on the emerging ethical issues that needs to be considered while undertaking day to day business activities. Giving examples, discuss five emerging ethical issues affecting businesses in the COVID-19 era (10 Marks).