



PAN AFRICA CHRISTIAN UNIVERSITY

SCHOOL OF LEADERSHIP, BUSINESS AND TECHNOLOGY

END OF SEMESTER EXAMINATION FOR THE DEGREE OF

BACHELOR OF BUSINESS LEADERSHIP

SEPTEMBER – DECEMBER 2017

CAMPUS: ROYSAMBU

DEPARTMENT: BUSINESS STUDIES

COURSE CODE: CFN403

COURSE TITLE: FINANCIAL INFORMATION SYSTEMS

EXAM DATE: TUESDAY 5th DECEMBER 2017

TIME: 5.30PM-7.30PM

INSTRUCTIONS

- Read all questions carefully before attempting.
- Write your **student number** on the answer booklet provided.
- Question **one** is compulsory, answer any other **Four** questions

QUESTION ONE

- a. Define the following terms:
 - i. Financial information system (**2 marks**)
 - ii. Flowchart (**2 marks**)
 - iii. Information security(**2 marks**)
 - iv. Computer crime(**2 marks**)
 - v. Information(**2 marks**)
- b. Discuss **five** characteristics of financial information system.(**10marks**)
- c. Explain **five** business risks and threats to information systems (**10 marks**)
- d. Explain **five** documents used in the payment process and their basic purpose. (**10 marks**)

QUESTION TWO

- a. Discuss seven characteristics of useful and effective financial information. (**15 marks**)

QUESTION THREE

- a. Explain**four** types of flowcharts (**5 Marks**)
- b. Discuss the habits associated with good flowcharting (**10 Marks**)

QUESTION FOUR

- a. Using a diagram, explain the structure of most Financial Information Systems.(**10 marks**)
- b. Discuss **three** factors that cause service interruptions (**5 marks**)

QUESTION FIVE

Explain the **eight** documents that are used in the sales and collection process and their basic purpose.

(15 Marks)

QUESTION SIX

- a. Explain **three** fundamental principles that must be maintained in the information life cycle. (**5 marks**)
- b. Explain **five** Perpetrators of computer crime. (**10 Marks**)