



PAN AFRICA CHRISTIAN UNIVERSITY

BACHELOR OF COMMERCE/BACHELOR OF BUSINESS LEADERSHIP

END OF TERM EXAMINATION

DEPARTMENT: BUSINESS

COURSE CODE: CAC 406

COURSE TITLE: COMPUTERIZED ACCOUNTING

EXAM DATE:

TIME:

INSTRUCTIONS

- This exam script consists of **six (6)** questions.
- Answer any **five** questions.
- Write your **student number** on the answer booklet provided.
- Read the questions carefully before attempting.

QUESTION 1

- a. Using a diagram, explain the structure of most Accounting Information Systems.
(10 marks)
- b. Explain **four** general purpose financial statements that are prepared by accountants
(8marks)
- c. Define accounting information system (2 marks)

QUESTION TWO

- a. Define internal control and explain its importance in the accounting information systems (5marks)
- b. Explain **four** basic purposes of internal control and its relationship to risk (8 marks)
- c. Describe **four** various kinds of risk exposures (7 marks)

QUESTION THREE

- a. (i) Define the term flowchart (2 marks)
(ii) Explain the various types of flowcharts (8 marks)
- b. Discuss the habits associated with good flowcharting (10 Marks)

QUESTION FOUR

- a. Define chart of accounts.(3 marks)
- b. Explain the following categories of accounts that make up the general ledger
 - (i) Assets (4 marks)
 - (ii) Liabilities (4 Marks)
 - (iii) Equity (3 marks)
 - (iv) Revenues (3 marks)
 - (v) Expenses (3 marks)

QUESTION FIVE

- a. Outline the steps taken when launching QuickBooks software (7 marks)
- b. Using examples explain the different types of QuickBooks centers (13 Marks)

QUESTION SIX

- a. Outline the steps taken when auditing an organization (5 marks)
- b. Computerized Accounting information systems require unique internal controls. Explain these controls using examples (15 marks)