PAN AFRICA CHRISTIAN UNIVERSITY

SCHOOL OF THEOLOGY

SCHOOL OF LEADERSHIP, BUSINESS AND TECHNOLOGY

SCHOOL OF HUMANITIES AND SOCIAL SCIENCES

END OF SEMESTER EXAMINATION FOR THE UNDERGRADUATE OF

JAN – APRIL 2025

CAMPUS: ROYSAMBU

DEPARTMENT:

COURSE CODE CFN 403

COURSE TITLE:

TIME ALLOWED: 3HRS

1a) Explain any two benefits of financial information systems (4marks)

b) Using examples, distinguish between the following terms:

i A financial model and financial modeling (2marks)

ii) Financial reporting and financial forecasting (2marks)

c) Describe any two advantages of using a computerized system as compared to a manual system (2Marks)

2 .Describe how financial information system enables:

a) Financial reporting (5Marks)

b) Investment decisions (5Marks)

a) Identify any two financial models in financial information systems (2Marks)

b) Using an example, describe how each of the two models you have identified is used to produce the desired results (8Marks)

3a) Explain any three objectives of financial models (6Marks)

b) Using a hypothetical example, illustrate how sensitive analysis is used in financial forecasting (4Marks)

4a) Explain the following types of financial information systems:

i) Transaction processing systems (2marks)

ii) Knowledge work systems (2marks)

b) Identify any three types of financial data used in each of the above (part a) types of financial systems, (6marks)

5.Using examples, describe any five characteristics of a good financial model (10Marks)