BCM307: INSURANCE AND RISK MANAGEMENT

ROYSAMBU CAMPUS-EVENING

Instructions

i) **This exam paper contains SIX questions carrying 10 mark each.**

ii) **Answer Question 1 (Compulsory) and any other three questions**

iii) **Read each question carefully before attempting.**

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Question 1

A hospital has recently attracted the attention of the news media following claims that the test results from its laboratory are not credible. Discuss four strategic risks that the hospital is exposed to.

(10 marks)

Question 2

Your manager has asked you to do a risk review of the organization and submit a report. Explain four risk treatment options that you will include in your report.

(10 marks)

Question 3

A content development company hired you to write about insurance contracts. Prepare a write up detailing four distinguishing features of an insurance contract from other contracts.

(10 marks)

Question 4

A policy holder whose car was involved in a road accident has just learnt that his comprehensive insurance claim has been rejected by two insurance companies where he had bought cover. He has since come to you for advice. Explain to him four insurance principles that the companies have breached. (10 marks)

Question 5

An insurance company wishing to market its annuity policy has asked you to create for them a catalogue. Prepare a write up featuring any five benefits that you will include in the catalogue.

(10 marks)

QUESTION 6

The human resource manager of your organization has asked you to advise her on the employee benefits required by law in preparation for a new staff handbook. Develop a write up clearly explaining four such benefits.

(10 marks)