



PAN AFRICA CHRISTIAN UNIVERSITY

BACHELORS OF COMMERCE

END OF TERM EXAMINATION

DEPARTMENT: BUSINESS

COURSE CODE:

COURSE TITLE: FINANCIAL INFORMATION SYSTEMS - Online

ROYSAMBU CAMPUS - DAY

EXAM DATE:

TIME:

INSTRUCTIONS

- This examination script consists of **six (6)** questions.
 - Answer one and ANY three Questions.
 - Read all questions carefully before attempting.
- Write your **student number** on the answer booklet provided.

Question One

- a) With an example in each case, distinguish between an information system and financial information system (4Marks)
- b) Using an example in each case, discuss any two disadvantages of using a computerized system as compared to a manual system (6Marks)

Question Two

Using an example in each case, discuss any five objectives of financial information modeling (10marks)

Question Three

- a) Identify any two financial models that you know (2Marks)
- b) Using an example, describe how each of the two models you have identified in (a) above is used to give the required results (8Marks)

Question Four

- a) Explain any three functions of a financial information system (6Marks)
- b) Using a hypothetical example, illustrate how sensitive analysis is used in financial forecasting (4Marks)

Question Five

With an example in each case, describe five characteristics of a well-designed computer system (10Marks)

Question Six

Using examples drawn from finance, explain any five types of financial information systems (10Marks)