



PAN AFRICA CHRISTIAN UNIVERSITY
SCHOOL OF LEADERSHIP, BUSINESS AND TECHNOLOGY
END OF SEMESTER EXAMINATION FOR THE DEGREE OF
BACHELOR OF COMMERCE
BACHELOR OF BUSINESS LEADERSHIP
DECEMBER 2018 EXAMINATIONS

CAMPUS: ROYSAMBU

DEPARTMENT: BUSINESS STUDIES

COURSE CODE: BUS2413 | CAC404

COURSE TITLE: COMPANY LAW

EXAM DATE: TUESDAY 11TH DECEMBER 2018

DURATION: 3 HOURS

TIME: 3:00PM-12:00AM

MODE: ONLINE

INSTRUCTIONS

- Read the instructions and questions carefully before you write the answers.
- Answer any FOUR questions
- *ALL PAC University's examination rules and regulations apply*

QUESTION 1 **(10 MARKS)**

(a) Define the following terms:

(i) Company; **(1 Mark)**

(ii) Memorandum of Association; **(1 Mark)**

(iii) Articles of Association; **(1 Mark)**

(iv) Promoter. **(1 Mark)**

(b) Explain **THREE** regulatory functions of the Capital Markets Authority. **(6 Marks)**

QUESTION 2 **(10 MARKS)**

(a) Outline **FOUR** [methods of public issue](#) in Company Law. **(4 Marks)**

(b) Differentiate between a partnership and a company. **(6 Marks)**

QUESTION 3 **(10 MARKS)**

(a) Outline the various stages of appointment of a director in a company. **(5 Marks)**

(b) Briefly explain any **FIVE** clauses that are found in a Memorandum of Association.
(5 Marks)

QUESTION 4 **(10 MARKS)**

(a) Outline **FOUR** disadvantages of stock market flotation for a company. **(4 Marks)**

(b) Discuss the following types of company meetings:

(i) Statutory Meeting; **(2 Marks)**

(ii) Annual General Meeting; **(2 Marks)**

(iii) Extraordinary General Meeting. **(2 Marks)**

QUESTION 5 **(10 MARKS)**

(a) Describe the concept of Organic Theory as used in Company Law. **(4 Marks)**

(b) Discuss **THREE** types of Capital as used in Company Law. **(6 Marks)**

QUESTION 6 **(10 MARKS)**

(a) Describe **TWO** ways in which companies can be listed on the various segments of the capital market. **(4 Marks)**

(b) Discuss **THREE** characteristics of a Company. **(6 Marks)**